

NISM Series-XII: Securities Markets Foundation Certification Examination

UNDERSTANDING SECURITIES MARKETS AND PERFORMANCE

1. Securities Markets
2. Securities
3. Securities Markets: Structure and Participants
4. Role of Securities Markets
5. Technological advancements in the securities market

II: SECURITIES: TYPES, FEATURES AND CONCEPTS OF ASSET ALLOCATION AND INVESTING

1. Securities available in the securities market
2. Choice between Equity and Debt Financing for Issuers
3. Characteristics and role of equity capital
4. Characteristics and role of Debt securities
5. Choosing between Debt and Equity Investment Avenues
6. Hybrid Instruments
7. Characteristics and role of Commodities as an asset class
8. Derivatives as investments
9. Asset Allocation and Diversification
10. Understanding the factors underlying the investment process
11. Various aspects of investing in Equity
12. Equity Investing Process
13. Various aspects of investing in Debt securities
14. Debt Investing Process

III: PRIMARY MARKETS

1. Primary Market: Definition and Functions
2. Primary Vs Secondary Markets
3. Intermediaries in Primary Market
4. Types of Issues
5. Types of Issuers
6. Types of Investors

7. Regulatory Framework for Primary Markets
8. Types of Public Issue of Equity Shares
9. Pricing a Public Issue of Shares
10. Public Issue Process of equities
11. Prospectus
12. Applying to a Public Issue
13. Listing of Shares
14. Rights Issue of Shares
15. Regulatory requirements for a Public Issue of Debt Securities
16. Public issue process for debt securities
17. Private Placements in Equity and Debt

IV: SECONDARY MARKETS

1. Role and Function of the Secondary Market
2. Types of secondary markets for different securities
3. Market Structure and Participants
4. Brokers and Client Acquisition
5. Trade Execution
6. Clearing and Settlement of Trades
7. Trading and settlement process from investor's point of view
8. Market Information and Regulation
9. Risk Management Systems
10. Rights, Obligations and Grievance Redressal
11. Secondary market trading and reporting for debt securities

V: MUTUAL FUNDS

1. Meaning and Description of a Mutual Fund
2. Terms and Concepts Related to Mutual Funds
3. Types of Open-ended Mutual Fund Products
4. Types of Closed ended Mutual Fund Schemes
5. Investment approaches – active and passive
6. Processes for Investing in Mutual Funds
7. Systematic Transactions

8. Switches
9. Reading Mutual Fund Information
10. Benefits and Costs of Investing in Mutual Funds
11. Regulation of Mutual Funds
12. Investor Service Standards

VI: DERIVATIVE MARKETS

1. Derivatives
2. Underlying concepts in Derivatives
3. Types of Derivative Products
4. Structure of Derivative Markets
5. Trading and Settlement Process: Equity Futures
6. Risk Management in Derivative Markets
7. Application of Derivatives Products in Risk Management
8. Market Indicators

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